GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:6311
ANSWERED ON:08.05.2000
SPECIAL PURPOSE VEHICLE BY NTPC
SURESH RAMRAO JADHAV (PATIL)

Will the Minister of POWER be pleased to state:

(a) whether the National Thermal Power Corporation has decided to create a Special Purpose Vehicle (SPV) for environment protection and water management;

(b) if so, the details thereof; and

(c) the manner in which the Government propose to utilise the money of Special Purpose Vehicle for afforestation and water management?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER

(SHRIMATI JAYAWANTI MEHTA)

(a) to (c) : As decided by Ministry of Power, National Thermal Power Corporation (NTPC) would create a Special Purpose Vehicle (SPV) for environment protection and water management. The SPV would be floated under NTPC in which 1% of the capital cost for setting up of a power plant is contemplated to be set aside for afforestation and water management. The scope of SPV would be expanded later on so as to include other public sector undertakings of the Ministry of Power. NTPC is working on the details for formation of SPV.